



**Securities and Exchange Commission of Pakistan
Specialized Companies Division**

No. SECP/M&I/Misc/2008/ 538

July 14, 2008

Circular No 16 of 2008

Subject: Submission of Daily Statement of Assets and Liabilities.

In order to monitor the investment of Collective Investment Schemes (CIS) in capital markets and to protect the interest of the investors, the Commission considers it necessary that all asset management companies should submit a daily statement of the assets and liabilities of all the CIS under their management to the Commission. Therefore, in exercise of its powers under Section 282 D of the Companies Ordinance, 1984, all asset management companies are directed to provide the daily statement of assets and liabilities of all the CIS under their management with effect from July 14, 2008. A soft copy of the daily statement of assets and liabilities has been placed at http://www.secp.gov.pk/circulars/pdf/Cir_2008/d_stat_affairs.xls and the same should be submitted daily at the following email address by 18:30 hours:

mutualfundreturn@secp.gov.pk

2 All asset management companies shall ensure meticulous compliance of this circular in letter and spirit. Any violation or circumvention of the direction contained in this Circular shall be dealt with under the provisions of the Ordinance.

(Akif Saeed)

Executive Director (SCD)

Distribution:

- (i) Chief Executives of all asset management companies
- (ii) Mutual Funds Association of Pakistan